

**Austin Housing Finance Corporation
Board of Directors' Meeting**

**Thursday, August 10, 2006
3:00 PM**

Austin City Hall, 301 W. Second Street, Austin, TX 78701
For meeting information, contact City Clerk, 974-2210

AGENDA

The Austin Housing Finance Corporation Board of Directors will go into a closed session under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition, to discuss personnel matters, to discuss or take action on a "competitive matter" of Austin Energy as provided for under Section 551.086, or for other reasons permitted by law as specifically listed on this agenda.

If necessary, the Austin Housing Finance Corporation Board of Directors' Meeting may go into a closed session as permitted by law regarding any item on this agenda.

Regular Item

1. Approve a resolution appointing Will Wynn as President and Betty Dunkerley as Vice President of the Corporation.
Backup Material
2. Approve the minutes of the June 8, 2006 Board meeting of the Austin Housing Finance Corporation.
Backup Material
3. Authorize the negotiation and execution of a loan to AUSTIN NEIGHBORHOOD ALLIANCE FOR HABITAT, INC., Austin, Texas, an affiliate of AUSTIN HABITAT FOR HUMANITY, INC., under the Acquisition and Development Program in an amount not to exceed \$518,500 for the acquisition of 20 vacant lots in the Frontier at Montana subdivision to be developed for 20 single-family homes for low- to moderate-income buyers. Funding for the first 10 lots is available in the Fiscal Year 2005-2006 budget using available HOME funds. Funding for the second 10 lots is available from HOME funds in the Fiscal Year 2006-2007 Proposed Operating Budget of the Ausitn Housing Finance Corporation.
Backup Material

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- 4 . Authorize the negotiation and execution of a loan to AUSTIN NEIGHBORHOOD ALLIANCE FOR HABITAT, INC., Austin, Texas, an affiliate of AUSTIN HABITAT FOR HUMANITY, INC., under the Acquisition and Development Program in an amount not to exceed \$60,000 for construction of one new single-family home in the Frontier at Montana Subdivision to be sold to a low- to moderate-income buyer. Funding is available in the Fiscal Year 2005-2006 budget Housing Assistance Fund (HAF).

 **Backup Material**

- 5 . Approve the negotiation and execution of a loan to COMMUNITY PARTNERSHIP FOR THE HOMELESS, INC., Austin, Texas, under the Rental Housing Development Assistance Program in an amount not to exceed \$123,163, in compliance with applicable federal regulations including the Code of Federal Regulations Title 14 Section 85.40 performance goals to assist in the rehabilitation of four units of transitional housing for very low-income homeless military veterans. Funding is available in the Fiscal Year 2005-2006 Austin Housing Finance Corporation budget under the Rental Housing Development Assistance Program. It is anticipated the transaction will be funded with HOME Investment Partnership Act Program funds.

 **Backup Material**

- 6 . Approve the negotiation and execution of a loan to NMF VII, Incorporated, under the Rental Housing Development Assistance Program, in an amount not to exceed \$250,000, in compliance with applicable federal regulations including the Code of Federal Regulations Title 24 Section 85.40 performance goals, to assist in the acquisition of a 20-unit multi-family rental property for low-income individuals with mental disabilities at 1507 West 391/2 Street. Funding is available in the Fiscal Year 2005-2006 Austin Housing Finance Corporation budget under the Rental Housing Development Assistance Program. It is anticipated that the transaction will be funded with Community Development Block Grant Program funds.

 **Backup Material**

Adjourn

 *The Austin Housing Finance Corporation is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request.*

 *For assistance please call 974-3256 OR 974-2445 TDD.*

A person may request a Spanish language interpreter be made available by contacting the City Clerk's Office not later than two hours before the scheduled time of the item on which the person wishes to speak. Please call 974-3256 in advance or inform the City Clerk's staff present at the council meeting.

Cualquier persona puede solicitar servicios de intérprete en español comunicándose con la oficina del Secretario/a Municipal a no más tardar de dos horas antes de la hora determinada para el asunto sobre el cual la persona desea comentar. Por favor llame al 974-3256 con anticipo o informe al personal del Secretario/a Municipal presente en la sesión del Consejo.